

Message Text

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C O N F I D E N T I A L ROME 20691

E.O. 11652: GDS
TAGS: PINT, ECIN, IT
SUBJECT: FURTHER ASSESSMENT OF NEW EC COMMISSIONER ANTONIO
GIOLITTI
REF: A. ROME 20197 B. EC BRUSSELS 12466

1. THIS TELEGRAM AMPLIFIES REFTEL A IN RESPONSE TO THE
QUESTIONS CONTAINED IN PARA 2 OF REFTEL B.

2. GIOLITTI WILL CARRY TO BRUSSELS A STRONG DEGREE OF
SUPPORT FOR EUROPEAN INTEGRATION. NOT ONLY IS THE ITALIAN.
SOCIALIST PARTY SOLIDLY BEHIND INTEGRATION; BUT GIOLITTI
HIMSELF SEES INTEGRATION AS THE ONLY HOPE FOR SURVIVAL OF
AN INDEPENDENT EUROPEAN VOICE IN THE FACE OF SUPERPOWER
RIVALRY. IN THE PAST, GIOLITTI HAS SPOKEN OF BOTH THE EEC
AND OF AN EXPANDED EUROPEAN VOICE IN NATO AS MEANS OF PRE-
SERVING EUROPEAN INDEPENDENCE VIS-A-VIS THE US.

3. IT IS MORE DIFFICULT TO DIVINE GIOLITTI'S ATTITUDES
ON SPECIFIC ISSUES. HE HAS NOT BEEN MUCH CONCERNED WITH
SPECIFIC TRADE QUESTIONS. AS BUDGET MINISTER, HOWEVER,
HE DEFENDED ITALIAN CONTROLS ON CAPITAL INVESTMENTS ABROAD
AND, IN 1971, PROPOSED THE ESTABLISHMENT OF CONTROLS
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ON THE RUODOLLAR MARKET.

4. WITH REGARD TO THE NORTH-SOUTH DIALOGUE, WE FEEL
THAT GIOLITTI WILL BE RECEPTIVE TOWARD MEETING THE
NEEDS OF THE DEVELOPING COUNTRIES. IN HIS APRIL 1974
SPEECH TO THE UNGA SPECIAL SESSION, GIOLITTI PROPOSED

CONSIDERATION OF: (1) A TEN-YEAR PLAN OF EMERGENCY AID TO DEVELOPING COUNTRIES CONTRIBUTED TO BY BOTH INDUSTRIALIZED COUNTRIES AND THOSE COUNTRIES HAVING SUBSTANTIAL FINANCIAL SURPLUSES, (2) MOBILIZATION OF FINANCIAL RESOURCES THROUGH INTEREST SUBSIDY AND INVESTMENT INSURANCE AND (3) A WORLD-WIDE SURVEY OF AVAILABLE RESOURCES (EVIDENTLY FINANCIAL AND TECHNOLOGICAL AS WELL AS NATURAL) AND PLANNING FOR THEIR USE.

5. ALTHOUGH HE IS KNOWN CHIEFLY AS AN ECONOMIC THINKER, WE BELIEVE THAT GIOLITTI CAN CLAIM REASONABLE ABILITY AS AN ADMINISTRATOR. AS BUDGET MINISTER, HE CONTROLLED HIS MINISTRY EFFECTIVELY AND, AS WE NOTED PREVIOUSLY, COORDINATED POLICY WITH THE OTHER MINISTERS WITH ECONOMIC PORTFOLIOS. BEAUDRY

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